

Private Loan Features

Loan Name	Career Xpress Loan
Web Site	www.careerexpressloan.com
Phone	888-748-9947
Hours	No restricted hours
Interest Rate	LIBOR + 4.95% - 9.95% based upon the creditworthiness of the borrower and presence (if any) of a cosigner (SEE APR Example)
Fees	2- 9% based upon the creditworthiness of the borrower added after loan disbursement
Enrollment	Any student enrolled at an eligible school; no attendance restrictions
Loan Amount	Minimum of \$1,000 with an annual maximum of \$20,000.
Start Date of Repayment	three months after graduation (or ceasing to be enrolled greater than half time)
Repayment	20 years; no penalty for early repayment. \$50 minimum monthly payment
Other Requirements	Recommend qualified cosigner for student borrowers with little or no established credit history.
Borrower Benefits	.25% reduction for ACH cosigner release option available after 48 months on on-time repayment *
Available to Foreign Students	Yes with qualified US Citizen or Permanent Resident cosigner

* cosigner release: student borrower and cosigner must both apply to the holder of the loan for the release. The loan holder will review the credit of the student borrower and either approve or reject the request, solely at the loan holder's discretion

Career Xpress Loan APR Example

Student Loan Amount	\$15,000
Interest Rate	10.61%
Interim Period	27 months
Origination Fee	2%
Repayment Fee	0%
Monthly Payment for 240 Months	\$190.70
Repayment APR	10.57%

This APR assumes that the 3-month LIBOR Index is maintained at a constant 5.36% as of 07/01/07. This example assumes a single disbursement of \$15,000 and a total in-school deferment period of 27 months followed by a repayment period of 240 months. Deferred interest is added to the principal loan amount. The minimum monthly payment must be at least \$50.00. The APR may increase after the loan is made, based on the LIBOR Index.

1. For borrowers with excellent credit, the origination fee is 2% and the loan fee at repayment is 0%. All other borrowers may have origination fees of up to 9% and loan fees at repayment of 0%. No penalty for early repayment.
2. Interest rate is based on having a cosigner.

Liberty Bank, N.A. is the originating lender of the Career Xpress Loan.

Private Loan Features

Loan Name	SLM Financial Career Training Loan
Web Site	www.slmfinancial.com
Phone	888-272-4665 for School Officials 888-272-5543 Borrowers
Hours	8 AM to 8 PM M-TH and 8-5 on Fridays Voice Response System is 24 hrs a day
Interest Rate	Prime + 0% to Prime + 6.5%
Fees	0% to 6%
Enrollment	Full, Part Time, Less than Part Time and Certificate Programs
Loan Amount	Cost of tuition plus 60%,(or \$6000 Max.) for expenses to be sent to the borrower
Start Date of Repayment	30 days from disbursement
Repayment	\$10 Deferred Payments, Interest Only, or Interest and Principal Repayment available; Up to 15 year repayment term.
Other Requirements	Cosigner release option after 24 on time monthly payments of interest and principal.
Borrower Benefits	None
Available to Foreign Students	No. Must be US Citizen or Permanent Resident to apply